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Kunming Dianchi Water Treatment Co., Ltd.

昆明滇池水务股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3768)

PROFIT WARNING

This announcement is made by Kunming Dianchi Water Treatment Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) hereby notifies the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review and analysis of the unaudited consolidated management accounts of the Group for the year ended 31 December 2025, the Group expects to record (i) a pre-tax profit of approximately RMB255.8 million to RMB217.9 million, representing a decrease of RMB58.6 million to RMB96.5 million compared to approximately RMB314.4 million for the year ended 31 December 2024; and (ii) a profit attributable to equity holders of the Company for the period of approximately RMB212.3 million to RMB180.8 million, representing a decrease of RMB50.9 million to RMB82.4 million compared to approximately RMB263.2 million for the year ended 31 December 2024.

The decrease in profit was mainly due to (i) a decline in revenue for 2025 and a consequent year-on-year decrease in profit resulting from the sale of subsidiaries by the Company in 2024; (ii) an increase in the provision for expected credit impairment losses for 2025; and (iii) a decrease in engineering investment in 2025, which led to a year-on-year decrease in profit from the engineering construction business.

The Company is still finalizing its consolidated financial results for the year ended 31 December 2025. The information contained in this announcement is based only on a preliminary assessment of the Group's unaudited management accounts and currently available information, and is not based on any figures or information that have been audited or reviewed by the Company's auditors, which may be subject to final revisions and adjustments. Further details of the Group's financial information and performance for the year ended 31 December 2025 will be disclosed in the Company's 2025 annual results announcement to be published in March 2026.

Shareholders and potential investors should exercise caution when trading in the shares of the Company.

By order of the Board
Kunming Dianchi Water Treatment Co., Ltd.
Zeng Feng
Chairperson and executive Director

Kunming, the PRC, 13 February 2026

As at the date of this announcement, the Board comprises Mr. Zeng Feng, Mr. Chen Changyong and Ms. Lian Zhaoju, as executive Directors; Mr. Xu Jingdong, Ms. Cheng Yijing and Ms. Gao Yuan, as non-executive Directors; and Mr. Zha Guiliang, Ms. Fu Jifang and Dr. Chan Ho Wah Terence, as independent non-executive Directors.