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## **Kunming Dianchi Water Treatment Co., Ltd.**

### **昆明滇池水务股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 3768)**

## **VOLUNTARY ANNOUNCEMENT – PROVISION OF GUARANTEE BY KUNMING WATER GROUP FOR THE COMPANY'S FINANCING**

References are made to the announcement of Kunming Dianchi Water Treatment Co., Ltd. (the “**Company**”) dated 29 April 2024 (the “**Announcement**”) and the circular dated 22 May 2024 (the “**Circular**”) in relation to the entering into of the Mutual Guarantee Agreement between the Company and Kunming Water Group Co., Ltd.\* (昆明市水务集团有限责任公司) (“**Kunming Water Group**”, formerly known as Kunming Water Supply Group Co., Ltd.\* (昆明自来水集团有限责任公司)). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcement and the Circular.

Pursuant to the Mutual Guarantee Agreement, as of the date of this announcement, approximately RMB200 million of the maximum amount of guarantee of RMB500 million provided by the Company for the loans/credit facilities granted to Kunming Water Group and its absolutely controlled subsidiaries has been utilized (of which approximately RMB100 million has been fully repaid, including principal and interest, by Kunming Water Group and its absolutely controlled subsidiaries pursuant to their loan agreements with financial institutions, while the remaining RMB100 million is still within the normal performance period), and the maximum amount of guarantee of RMB500 million provided by Kunming Water Group for the loans/credit facilities granted to the Company and its absolutely controlled subsidiaries has been fully utilized (all of such loans/credit facilities are still within the normal performance period).

The board of directors (the “**Board**”) hereby announces that on 11 November 2025, the Company and Kunming Water Group entered into the Financing Guarantee Framework Agreement (the “**Framework Agreement**”), pursuant to which Kunming Water Group will unilaterally provide an additional guarantee of up to RMB500 million in aggregate for loans/credit facilities granted to the Company and its absolutely controlled subsidiaries, and the guarantee amount can be utilized in a recurring manner. The scope of guarantee covers all debts under the financing contracts entered into by the Company and its absolutely controlled subsidiaries and the guarantee contracts/terms entered into between Kunming Water Group and financial institutions pursuant to the Framework Agreement, including but not limited to principal, interest, punitive (compound) interest, liquidated damages, compensation for damages, and various ancillary costs of loans/credit facilities. The guarantee period shall be determined by the guarantee agreements entered into with financial institutions. No guarantee fees will be charged for the guarantees provided under the Framework Agreement, and neither the Company nor its absolutely controlled subsidiaries are required to provide any counter-guarantees. The Framework Agreement does not constitute a transaction under Chapter 14 or Chapter 14A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Kunming Water Group is a company incorporated in the PRC with limited liability and is owned as to 100% by Kunming SASAC. As at the date of this announcement, to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, Kunming Water Group is not a connected person of the Company.

The maximum amount of guarantee provided by the Company for the loans/credit facilities granted to Kunming Water Group and its subsidiaries under the Mutual Guarantee Agreement remains at RMB500 million, and all relevant terms of the Mutual Guarantee Agreement remain unchanged.

By order of the Board  
**Kunming Dianchi Water Treatment Co., Ltd.**  
**Zeng Feng**  
*Chairperson and executive Director*

Kunming, the PRC, 11 November 2025

*As at the date of this announcement, the Board comprises Mr. Zeng Feng, Mr. Chen Changyong and Ms. Lian Zhaoju, as executive Directors; Mr. Xu Jingdong, Ms. Cheng Yijing and Ms. Gao Yuan, as non-executive Directors; and Mr. Zha Guiliang, Ms. Zheng Dongyu and Dr. Chan Ho Wah Terence, as independent non-executive Directors.*

\* *for identification purpose only*