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Kunming Dianchi Water Treatment Co., Ltd.

昆明滇池水务股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3768)

PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Reference is made to the announcement of Kunming Dianchi Water Treatment Co., Ltd. (the “**Company**”) dated 20 August 2025 (the “**Announcement**”), in relation to the resignation of Mr. Ong King Keung (“**Mr. Ong**”) as an independent non-executive Director, the chairperson of the Remuneration and Appraisal Committee, a member of the Audit Committee and a member of the Nomination Committee. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

In order to fill the Director’s vacancy following the resignation of Mr. Ong, a resolution was considered and approved by the Board at the 253rd meeting of the first session of the Board held on 2 September 2025. Dr. Chan Ho Wah Terence (陳浩華) (“**Dr. Chan**”) was proposed to be appointed as an independent non-executive Director on the first session of the Board of the Company and a resolution in relation to the proposed appointment of Dr. Chan as an independent non-executive Director will be submitted at the 2025 first extraordinary general meeting of the Company (the “**EGM**”) to be convened on 26 September 2025 for consideration and approval. The aforementioned proposed appointment will be subject to approval by the Shareholders at the EGM by way of ordinary resolution.

Biographical details of Dr. Chan are set out as follows:

Dr. Chan Ho Wah Terence, aged 55, holds a Doctorate in Economics and possesses professional qualifications as a Chartered Financial Analyst (CFA) in the United States, a Senior Certified Practising Accountant (CPAC) in Australia, a Senior Royal Chartered Surveyor (RICS) in the United Kingdom, and a Senior Financial Technology Professional. Dr. Chan obtained a Bachelor’s Degree in Mechanical Engineering from The University of Hong Kong; a Master’s Degree in Real Estate from The University of Hong Kong; and a Doctor of Philosophy degree in Economics from The Wang Yanan Institute for Studies in Economics* (王亞南經濟研究院) at Xiamen University (廈門大學).

Dr. Chan possesses over 30 years of experience in real estate and infrastructure investment and financing, as well as capital operations of listed companies. He is the founding vice president of The Hong Kong Independent Non-Executive Director Association and serves as the chairman of the ESG and Sustainable Investment Committee. Currently, he serves as the chairman of Bay Area Capital Partners Limited* (灣區資本有限公司), a visiting professor in the Department of Architecture and Real Estate of The University of Hong Kong, senior advisor to China Energy Conservation and Environmental Protection (Hong Kong) Investment Co., Limited* (中國節能環保(香港)投資有限公司), and the independent non-executive director of Wang On Properties Limited (Hong Kong Stock Exchange Stock Code: 1243), CASH Financial Services Group Limited (Hong Kong Stock Exchange Stock Code: 510) and Shanghai Industrial Urban Development Group Limited (Hong Kong Stock Exchange Stock Code: 563).

Dr. Chan has held positions at Savills plc, Lai Sun Group, Nan Fung Group, Tsinlien Group Company Limited* (津聯集團有限公司), Tianjin Development Holdings Limited (Hong Kong Stock Exchange Stock Code: 882), Grosvenor Asia Pacific Limited* (高富諾(亞洲)集團) and Hongkong and Shanghai Land Capital Ltd.* (滬港地產資本有限公司).

The appointment of Dr. Chan as an independent non-executive Director will become effective after the resolution of his appointment is approved by the Shareholders at the EGM. Thereafter, the Company will enter into a director service agreement with Dr. Chan for a term commencing from the day when the aforementioned resolution is considered and approved at the EGM till the day when the election of the next session of the Board is completed. Dr. Chan will receive a remuneration of RMB160,000 (before tax) per annum during his tenure as an independent non-executive Director.

To the best knowledge of the Board, save as disclosed above and as at the date of this announcement: (1) Dr. Chan did not hold any directorship in public companies whose securities are listed in Hong Kong or any overseas securities markets in the past three years; (2) Dr. Chan is not connected to any Director, senior management, substantial Shareholder or controlling Shareholder of the Company; (3) before Dr. Chan's appointment as an independent non-executive Director comes into effect, he does not hold any other positions in the Company or any other member companies of the Group; and (4) Dr. Chan does not have any interests in the shares of the Company or its associated corporations (as defined in Part XV of the Securities and Futures Ordinance of Hong Kong).

Dr. Chan has confirmed that (1) he meets the independence criteria as set out in Rule 3.13 of the Listing Rules; (2) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (3) there are no other factors that may affect his independence at the time of his appointment. Save as disclosed above, there is no other information that is required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the Shareholders or the Hong Kong Stock Exchange relating to Dr. Chan's appointment.

A circular containing details of the proposed appointment of Dr. Chan as an independent non-executive Director, together with a notice convening the EGM, will be published on the websites of the Hong Kong Stock Exchange and the Company in due course.

By order of the Board
Kunming Dianchi Water Treatment Co., Ltd.
Zeng Feng
Chairperson and executive Director

Kunming, the PRC, 2 September 2025

As at the date of this announcement, the Board comprises Mr. Zeng Feng and Mr. Chen Changyong, as executive Directors; Mr. Xu Jingdong and Ms. Cheng Yijing, as non-executive Directors; and Mr. Zha Guiliang and Ms. Zheng Dongyu as independent non-executive Directors.

* *For identification purpose only*