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## **Kunming Dianchi Water Treatment Co., Ltd.**

### **昆明滇池水务股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 3768)**

## **PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR; AND PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of Directors (the “**Director(s)**”) of Kunming Dianchi Water Treatment Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, Mr. Zhang Yang (“**Mr. Zhang**”), a non-executive Director, intends to resign from his position as a non-executive Director due to change in work arrangements. In order to ensure smooth commencement of the selection and approval process of the Company’s successor, Mr. Zhang intends to formally submit his resignation in writing to the Board after the Company has obtained approval of the higher level authorities for the selection of his successor, and his resignation will only take effect on the day on which the written submission of his resignation is submitted to the Board. Before his resignation takes effect, Mr. Zhang will continue to perform his relevant duties and responsibilities as a non-executive Director.

### **PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

As considered and approved by the Company at the 249th meeting of the first session of the Board held on 25 July 2025, Ms. Gao Yuan (高媛) (“**Ms. Gao**”) was proposed to be appointed as a non-executive Director of the first session of the Board. Pursuant to the relevant requirements of the state-owned regulatory authorities, a resolution in relation to the proposed appointment of Ms. Gao as a non-executive Director is subject to the approval of the higher competent authority, the State-owned Assets Supervision and Administration Commission of the Kunming People’s Government (the “**Kunming SASAC**”). Upon obtaining the approval of the Kunming SASAC, the resolution will be submitted at the extraordinary general meeting of the Company for consideration and approval by the shareholders of the Company (the “**Shareholders**”). The aforementioned proposed appointment will be subject to approvals by the Kunming SASAC and the Shareholders at the extraordinary general meeting of the Company by way of ordinary resolution.

Biographical details of Ms. Gao are as follows:

Ms. Gao Yuan, aged 36, graduated from Sichuan University (四川大學) in June 2014, majoring in land resources management and obtained a master’s degree in management. Ms. Gao is a senior economist, an intermediate chemical analyst and holds a professional qualification certificate of real estate appraiser, a qualification certificate of land appraiser, a qualification certificate of securities practitioner and a qualification certificate of accounting practitioner in the People’s Republic of China.

Ms. Gao worked as a teller at the Xiqu Branch of Chengdu Rural Commercial Bank Company Limited (成都農村商業銀行股份有限公司) from July 2014 to April 2015; worked at Kunming Venture Investment Co., Ltd.\* (昆明創業投資有限責任公司) from July 2015 to February 2017; and has been working in Kunming Industrial Development and Investment Co. Ltd.\* (昆明產業開發投資有限責任公司) from February 2017 to present, where she has served as a deputy manager of the construction management department (safety and security department), deputy manager of the land development department and manager of the asset management department, etc.

The appointment of Ms. Gao as a non-executive Director will become effective upon the Company obtaining the approval of Kunming SASAC in respect of the proposed appointment and the resolution of her appointment is approved at the extraordinary general meeting of the Company. Thereafter, the Company will enter into a director service agreement with Ms. Gao for a term commencing from the day when the Company obtains the approval of Kunming SASAC in respect of the proposed appointment and the aforementioned resolution is considered and approved at the extraordinary general meeting of the Company till the day when the election of the next session of the Board is completed. Ms. Gao will not receive any remuneration from the Company during her tenure as a non-executive Director.

To the best knowledge of the Board, save as disclosed above and as at the date of this announcement: (1) Ms. Gao did not hold any directorship in public companies whose securities are listed in Hong Kong or any overseas securities markets in the past three years; (2) Ms. Gao is not connected to any Director, senior management, substantial Shareholder or controlling Shareholder of the Company; (3) before Ms. Gao's appointment as a non-executive Director comes into effect, she does not hold any other positions in the Company or any other member companies of the Group; and (4) Ms. Gao does not have any interests in the shares of the Company or its associated corporations (as defined in Part XV of the Securities and Futures Ordinance of Hong Kong). Save as disclosed above, there is no other information that needs to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”), nor are there any other matters in relation to Ms. Gao that need to be brought to the attention of the Shareholders.

## **PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR**

As considered and approved by the Company at the 249th meeting of the first session of the Board held on 25 July 2025, Ms. Lian Zhaoju (連照菊) (“**Ms. Lian**”) was proposed to be appointed as an executive Director on the first session of the Board, and a resolution in relation to the proposed appointment of Ms. Lian as an executive Director will be submitted at the extraordinary general meeting of the Company for consideration and approval by the Shareholders. The aforementioned proposed appointment will be subject to approval by the Shareholders at the extraordinary general meeting of the Company by way of ordinary resolution.

Biographical details of Ms. Lian are as follows:

Ms. Lian Zhaoju, aged 53, obtained a Master of Science in project management in June 2015 from the University of Greenwich of the United Kingdom. Ms. Lian studied at Kunming Finance and Trade School\* (昆明市財貿學校) and Yunnan College of Finance and Economics\* (雲南財貿學院) (now known as Yunnan University of Finance and Economics (雲南財經大學)) majoring in finance and Central University of Finance and Economics (中央財經大學) majoring in public finance and holds the title of senior accountant.

From July 1992 to January 2000, Ms. Lian worked as a creditor in the business department of Kunming County and Rural Enterprise Development Co., Ltd.\* (昆明市縣鄉企業開發公司) (now known as Kunming Gangtong Logistics Group Co. Ltd.\* (昆明港通物流集團有限公司)); an accountant in Kunming State-owned Assets (Shareholding) Operation Co., Ltd.\* (昆明市國有資產(持股)經營有限責任公司) (now known as Kunming Gangtong Logistics Group Co. Ltd.\* (昆明港通物流集團有限公司)) from January 2000 to December 2005; from December 2005 to February 2010, she worked in Kunming State-owned Assets Management and Operations Co. Ltd.\* (昆明市國有資產管理營運有限責任公司) (now known as Kunming Gangtong Logistics Group Co. Ltd.\* (昆明港通物流集團有限公司)), where she served as a deputy manager of the finance department and manager of the finance department, and during the period, she worked (on a part-time basis) at the Kunming Branch of China Minsheng Banking Corp., Ltd. (中國民生銀行股份有限公司); from February 2010 to July 2025, she worked in Kunming Industrial Development and Investment Co. Ltd.\* (昆明產業開發投資有限責任公司), where she served as a manager of the finance department, financial controller, director, member of the Party committee and chairman of the labor union, etc.; from January 2016 to November 2017, she served as a director and chairman of Kunming Polden Environmental Protection Technology Co., Ltd. (昆明普爾頓環保科技股份有限公司) (a company once listed on the National Equities Exchange and Quotations Co., Ltd. (全國中小企業股份轉讓系統有限責任公司)); from December 2016 to July 2025, she served as a director of Yunnan Hongta Bank Co., Ltd. (雲南紅塔銀行股份有限公司); from February 2023 to December 2024, she served as a director and chairman of Shanghai Xinhou Financial Leasing Co., Ltd.\* (上海信厚融資租賃有限公司); and joined the Company in July 2025.

The appointment of Ms. Lian as an executive Director will become effective after the resolution of her appointment is approved at the extraordinary general meeting of the Company. Thereafter, the Company will enter into a director service agreement with Ms. Lian for a term commencing from the day when the aforementioned resolution is considered and approved at the extraordinary general meeting of the Company till the day when the election of the next session of the Board is completed. Ms. Lian's remuneration during her tenure as an executive Director comprises basic salary, performance bonus and other benefits. The basic salary shall be determined based on Ms. Lian's position in the Company, the performance bonus shall be determined based on the Company's operating results, and the other benefits include statutory pension insurance, medical insurance and housing provident fund, etc. The Board will conduct an annual performance appraisal on Ms. Lian, and the amount of her annual remuneration will be determined in the following year based on her annual performance appraisal and in accordance with relevant laws and regulations and will be disclosed in the annual report of the Company.

Pursuant to (i) the Decision of Yunnan Securities Regulatory Bureau on the Measures of Issuing a Warning Letter to Kunming Industrial Development and Investment Co., Ltd. and Liu Xiaohang and Lian Zhaoju (《雲南證監局關於對昆明產業開發投資有限責任公司及劉曉航、連照菊采取出具警示函措施的決定》) (Decision on Administrative Regulatory Measures No. [2024] 029) (the “**Decision**”), there were issues of non-market issuance of bonds and untimely disclosure of information by Kunming Industrial Development and Investment Co., Ltd.\* (昆明產業開發投資有限責任公司). The aforesaid acts violated the provisions of Articles 45 and 54 of the Administrative Measures of the Issuance and Trading of Corporate Bonds (《公司債券發行與交易管理辦法》) (CSRC Decree No. 180). It was decided by Yunnan Securities Regulatory Bureau that the relevant persons, including Ms. Lian, the then responsible person of information disclosure, should be subject to the regulatory measure of issuing warning letters and be recorded in the integrity file of the securities and futures market; and (ii) Announcement of the National Equities Exchange and Quotations Co., Ltd. (全國中小企業股份轉讓系統有限責任公司) on the Adoption of Self-disciplinary Regulatory Measures on the Listed Companies and the Persons Responsible for Disclosure of Relevant Information that Failed to Disclose the 2016 Annual Report on Schedule (《關於對未按期披露2016年年度報告的掛牌公司及相關信息披露責任人採取自律監管措施的公告》) (NEEQ Announcement [2017] No. 184) and as set out in the Announcement on Receipt of Decision on the Adoption of Self-disciplinary Regulatory Measures by the National Equities Exchange and Quotations Co., Ltd. (《關於收到全國中小企業股份轉讓系統有限責任公司採取自律監管措施決定的公告》) disclosed by Kunming Pulden Environmental Protection Technology Co., Ltd. (昆明普爾頓環保科技股份有限公司) on 29 June 2017, Kunming Pulden Environmental Protection Technology Co., Ltd. (昆明普爾頓環保科技股份有限公司) was unable to disclose its 2016 annual report by 30 April 2017 due to the failure to complete the financial audit work in a timely manner, and the National Equities Exchange and Quotations Co., Ltd. (全國中小企業股份轉讓系統有限責任公司) has decided to adopt the self-disciplinary regulatory measure of issuing a warning letter to the relevant persons including the then chairman Ms. Lian.

Having considered (i) the Company has sought the opinion of its Chinese legal advisor on the impact of the aforesaid matters on Ms. Lian’s eligibility to serve as the Director under the Company Law of the People’s Republic of China. According to the opinion of the Chinese legal advisor, the aforesaid matters do not trigger the circumstances prohibited from serving as a director under Article 178 of the Company Law of the People’s Republic of China. At the same time, after considering the relevant provisions of the articles of association of Kunming Dianchi Water Treatment Co., Ltd., the aforesaid relevant matters do not affect Ms. Lian’s eligibility to act as the Director of the Company; (ii) Ms. Lian has extensive management experience and strong professional knowledge and skills in finance and financing, and her joining of the Company could bring benefits to the Company in terms of management, finance and financing; and (iii) prior to her appointment, Ms. Lian will be provided with training specifically for her in relation to her directorship. Based on the above considerations, the Board recommends the appointment of Ms. Lian as an executive Director.

To the best knowledge of the Board, save as disclosed above and as at the date of this announcement: (1) Ms. Lian did not hold any directorship in public companies whose securities are listed in Hong Kong or any overseas securities markets in the past three years; (2) Ms. Lian is not connected to any Director, senior management, substantial Shareholder or controlling Shareholder of the Company; (3) before Ms. Lian’s appointment as an executive Director comes into effect, she does not hold any other positions in the Company or any other member companies of the Group; and (4) Ms. Lian does not have any interests in the shares of the Company or its associated corporations (as defined in Part XV of the Securities and Futures Ordinance of Hong Kong). Save as disclosed above, there is no other information that needs to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules, nor are there any other matters in relation to Ms. Lian that need to be brought to the attention of the Shareholders.

A circular containing, among other things, details of the proposed appointment of Ms. Gao as a non-executive Director and the proposed appointment of Ms. Lian as an executive Director, together with a notice convening the extraordinary general meeting of the Company, will be published on the websites of the Hong Kong Stock Exchange and the Company in due course.

By order of the Board  
**Kunming Dianchi Water Treatment Co., Ltd.**  
**Zeng Feng**  
*Chairperson and executive Director*

Kunming, the PRC, 25 July 2025

*As at the date of this announcement, the Board comprises Mr. Zeng Feng and Mr. Chen Changyong, as executive Directors; Mr. Xu Jingdong, Ms. Cheng Yijing and Mr. Zhang Yang, as non-executive Directors; and Mr. Zha Guiliang, Ms. Zheng Dongyu and Mr. Ong King Keung, as independent non-executive Directors.*

*\* For identification purpose only*