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## **Kunming Dianchi Water Treatment Co., Ltd.**

### **昆明滇池水務股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 3768)**

#### **INSIDE INFORMATION**

This announcement is made by Kunming Dianchi Water Treatment Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Recently, the Company received the Notice of Assistance in Enforcement from the Huaiji People’s Court of Guangdong ((2024) Yue 1224 Zhi Bao No. 2563-1)\* (《廣東省懷集縣人民法院協助執行通知書》((2024)粵1224執保2563-1號)) (“**Notice of Assistance in Enforcement**”) issued by the Huaiji People’s Court of Guangdong (the “**Huaiji People’s Court**”), and was informed that the shares of the Company held by Kunming Dianchi Investment Co. Ltd.\* (昆明滇池投資有限責任公司) (“**Kunming Dianchi Investment**”), the controlling shareholder of the Company, were frozen. The details are as follows:

#### **NOTICE OF ASSISTANCE IN ENFORCEMENT**

According to the Notice of Assistance in Enforcement, in the enforcement of the bill recourse dispute involving Zhaoqing Branch of Industrial Bank Co., Ltd. and Kunming Dianchi Investment, Kunming Dianchi Asset Operation and Management Co., Ltd.\* (昆明滇池資產經營管理有限責任公司) (a subsidiary of Kunming Dianchi Investment, “**Kunming Dianchi Asset Operation and Management**”) and other third parties by Huaiji People’s Court, due to the failure of the parties subject to enforcement, namely Kunming Dianchi Investment, Kunming Dianchi Asset Operation and Management and other third parties, to fulfill the obligations determined by the legally effective documents, pursuant to the legally binding enforcement decision and the Notice of Assistance in Enforcement issued by the Huaiji People’s Court, the Company was required to assist in freezing the equity interest in the Company held by Kunming Dianchi Investment with a value within RMB18 million. The freezing period is three years from 18 April 2025 to 17 April 2028 (except for the equity of which the freezing has been released). During the freezing period, no transfer, change of account, gifting or other related procedures may be processed.

As of the date of this announcement, Kunming Dianchi Investment held 446,889,209 domestic shares of the Company, accounting for 43.42% of the total number of issued shares of the Company. (i) Based on the information disclosed on the HKEXnews website of The Stock Exchange of Hong Kong Limited, Kunming Dianchi Investment pledged 33,013,345 shares of the Company held by it to a third party as guarantee for its own debts; (ii) on 24 October 2022, Kunming Dianchi Investment pledged up to 198,080,068 domestic shares in the issued shares of the Company as security for the borrowings of the Company (for details, please refer to the announcement of the Company dated 23 October 2022), and as of the date of this announcement, the Company has fulfilled all related repayment obligations; (iii) on 31 August 2023, according to the Notice of Assistance in Enforcement from the Shanghai Financial Court ((2023) Hu 74 Zhi Bao No. 227)\* (《上海金融法院協助執行通知書》((2023)滬74執保227號)), the equity interest in the Company held by Kunming Dianchi Investment amounting to RMB250 million had been frozen, and according to the Notice of Assistance in Enforcement from the People's Court of Changchun Economic and Technological Development Zone ((2023) Ji 0191 Min Chu No. 2536)\* (《長春經濟技術開發區人民法院協助執行通知書》((2023)吉0191民初2536號)), the then equity interest in the Company held by Kunming Dianchi Investment (accounting for 60.951% of the issued share capital of the Company) had been seized (for details, please refer to the announcement of the Company dated 1 September 2023); (iv) on 18 September 2023, according to the Notice of Assistance in Enforcement from the People's Court of Panlong District, Kunming ((2023) Yun 0103 Zhi Bao No. 1439)\* (《昆明市盤龍區人民法院協助執行通知書》((2023)雲0103執保1439號)), the equity interest in the Company held by Kunming Dianchi Investment amounting to RMB123,530,242.28 had been frozen (for details, please refer to the announcement of the Company dated 19 September 2023); (v) on 23 October 2023, according to the Notice of Assistance in Enforcement from the People's Court of Xishan District, Kunming, Yunnan Province ((2023) Yun 0112 Zhi No. 10978-2)\* (《雲南省昆明市西山區人民法院協助執行通知書》((2023)雲0112執10978號之二)), the then 60.95% equity interest in the Company held by Kunming Dianchi Investment had been frozen (for details, please refer to the announcement of the Company dated 24 October 2023); (vi) on 4 January 2024, according to the Notice of Assistance in Enforcement from the People's Court of Xishan District, Kunming, Yunnan Province ((2023) Yun 0112 Zhi Bao No. 3264)\* (《雲南省昆明市西山區人民法院協助執行通知書》((2023)雲0112執保3264號)), 2.6236% equity interest in the Company held by Kunming Dianchi Investment amounting to RMB27 million had been frozen (for details, please refer to the announcement of the Company dated 4 January 2024); (vii) on 25 January 2024, according to the Notice of Assistance in Enforcement from the People's Court of Xishan District, Kunming, Yunnan Province ((2024) Yun 0112 Zhi Bao No. 633)\* (《雲南省昆明市西山區人民法院協助執行通知書》((2024)雲0112執保633號)), the equity interest in the Company held by Kunming Dianchi Investment amounting to RMB200,107,000 had been seized and frozen. On 16 January 2025, the Company has received the Notice of Assistance in Enforcement from the People's Court of Xishan District, Kunming, Yunnan Province ((2024) Yun 0112 Zhi Bao No. 633-1)\* (《雲南省昆明市西山區人民法院協助執行通知書》((2024)雲0112執保633號之一)), and was informed that the equity interest of the Company held by Kunming Dianchi Investment amounting to RMB200,107,000 which had been seized and frozen would be released (for details, please refer to the announcements of the Company dated 25 January 2024 and 17 January 2025, respectively); (viii) on 14 June 2024, according to the Notice of Assistance in Enforcement from the People's Court of Xishan District, Kunming, Yunnan Province ((2024) Yun 0112 Zhi No. 1339)\* (《雲南省昆明市西山區人民法院協助執行通知書》((2024)雲0112執1339號)), the then 60.95% equity interest in the Company held by Kunming Dianchi Investment had been frozen (for details, please refer to the Company's announcement dated 14 June 2024); (ix) two judicial auctions were conducted on the Alibaba Online Judicial Auction Platform from 10:00 a.m. on 6 June 2024 to 10:00 a.m. on 7 June 2024 and from 10:00 a.m. on 23 June 2024 to 10:00 a.m. on 24 June 2024, respectively, regarding the 245,520,000 shares of the Company (accounting for approximately 23.86% of the total number of shares of the Company) held by Kunming Dianchi Investment, both of which have been aborted. A judicial sale was conducted on the Alibaba Online Judicial Auction Platform

from 10:00 a.m. on 25 July 2024 to 10:00 a.m. on 23 September 2024, regarding the 245,520,000 shares of the Company (accounting for approximately 23.86% of the total number of shares of the Company) held by Kunming Dianchi Investment, and the judicial sale has been aborted. On 10 December 2024, as stated in the Notice Letter from Yunnan Yuntou Finance Leasing Co., Ltd.\* (雲南雲投融資租賃有限公司) on Obtaining 213 Million Shares of Kunming Dianchi Water Treatment Co., Ltd. by way of Settlement of Debts in Specie\* (《雲南雲投融資租賃有限公司關於以物抵債獲取昆明滇池水務股份有限公司2.13億股股票的告知函》), together with the accompanying Letter of Decision on Enforcement from the People’s Court of Xishan District, Kunming, Yunnan Province\* (《雲南省昆明市西山區人民法院執行裁定書》), 213,377,684 shares originally held by Kunming Dianchi Investment were ordered by the court to be delivered to Yunnan Yuntou Financial Leasing Co., Ltd. to offset its debts (for details, please refer to the Company’s announcements dated 9 May 2024, 7 June 2024, 24 June 2024, 9 July 2024, 23 September 2024 and 11 December 2024, respectively); and (x) the judicial auction was conducted on the JD.com Judicial Auction Online Platform from 3:00 p.m. on 8 September 2024 to 3:00 p.m. on 9 September 2024 in respect of 58,000,000 shares of the Company (accounting for approximately 5.64% of the total number of shares of the Company) held by Kunming Dianchi Investment. According to the information displayed on the JD.com Judicial Auction Online Platform, the judicial auction has been withdrawn due to objections raised by Kunming Dianchi Investment (for details, please refer to the Company’s announcements dated 26 August 2024 and 9 September 2024, respectively).

## **IMPACT ON THE COMPANY**

The Company and Kunming Dianchi Investment are independent of each other in terms of assets, business and finances. The seizure and freezing of the shares of the Company held by Kunming Dianchi Investment as set out in this announcement will not affect the normal operation of the Company, and will not have any material impact on the Company’s principal business and its ability to continue as a going concern. As of the date of this announcement, the Company maintained normal operation.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company will continue to pay close attention to the progress of the matters relating to the freezing/seizure of the shares of the Company held by Kunming Dianchi Investment and urge Kunming Dianchi Investment to continue to comply with the requirements of judicial freezing/seizure, and to fulfill the information disclosure obligations in a timely manner in strict accordance with relevant laws, regulations and normative documents.

**Shareholders and investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Kunming Dianchi Water Treatment Co., Ltd.**  
**Zeng Feng**  
*Chairperson and executive Director*

Kunming, the PRC, 22 April 2025

*As at the date of this announcement, the Board comprises Mr. Zeng Feng and Mr. Chen Changyong, as executive Directors; Mr. Xu Jingdong, Ms. Cheng Yijing and Mr. Zhang Yang, as non-executive Directors; and Mr. Zha Guiliang, Ms. Zheng Dongyu and Mr. Ong King Keung, as independent non-executive Directors.*

\* for identification purpose only